

PRESS RELEASE

Godrej Locking Solutions and Systems forays into a new line of business

With its new kitchen fittings business the company aims to aggressively tap the 3000cr market in India

Location, Date: Godrej Locking Solutions and Systems (LOCKSS), the 118-year-old leader of innovative locking systems and the founding business of the Godrej Group, is proud to announce its foray into the fast growing kitchen fittings segment in India. Currently, the market which is valued at Rs 3000cr, is largely served by international and domestic brands—which cater from the mid to the affluent segment.

Modular kitchens are in vogue and kitchen fittings is the spine that accentuates functionality and ergonomics of the setup. With its entry into the kitchen fittings segment, Godrej aims to cater to the growing clamour from the urban middle-class for products that are strong, durable, and aesthetically superior. As part of the new business offering Godrej would be introducing an entire gamut of fittings encompassing a comprehensive product portfolio.

Commenting on this venture, Mr. Shyam Motwani, Executive VP & Business Head, Godrej Locking Solutions and Systems said, "Godrej is a trusted name in the consumer solutions business and has been shaping the future of this space since 1897—a journey which began with Godrej Locks has witnessed innumerable innovation offerings since then. The wide range of kitchen fitting products that we have unveiled today upholds our principle of design-led innovation. It is a natural progression for us considering our robust distribution network and I am confident that it will further strengthen our business portfolio."

The new line of products is BIFMA certified to match international standards. In addition to this, Godrej also has a robust quality check mechanism put in place. These products are made using stainless steel materials which are salt spray tested and come with 10–15 years of warranty. As a testament to its commitment towards quality manufacturing, all of these products undergo 1.5 lakh life cycle tests.

Kitchen fittings is an important part of the modular kitchen category in India which is predicted to grow at a CAGR of 20–25% and expected to become a Rs. 6,000 crore market in next few years.

About Godrej Locking Solutions and Systems

Godrej Locking Solutions and Systems is a 118-year-old leading manufacturer of innovative locking devices. Since its inception in 1897 by Ardeshir Godrej, the name 'Godrej' has become synonymous with trust, protection and integrity. From the first Anchor branded lock in 1897 to the first ever spring less lock in 1907, to the iconic 'Navtal' in 1954, and to the postmodern biometric locks, Godrej has set every benchmark in the locks industry. Over the years, Godrej Locks have changed in form, function and scope of application. But one thing still remains the same – the solid stamp of trust and reliability. Godrej Locking Solutions & Systems adhere to global quality norms and hold ISO 9001, ISO 14001 and OHSAS 18001 certifications.

With their locks reaching several countries around the world over a period of time, the brand has come a long way in delivering world-class smart locking solutions, therefore revolutionizing the very perception of a locking device from a mere functionality at an entry and exit point, to a proud pause at the door step, a moment to take in the significance of how far they have come. For more information, please log on to www.godrejlocks.com.

Godrej Locking Solutions and Systems is a business unit of Godrej & Boyce Mfg. Co. Ltd

For further media details, please contact:

Michelle Francis	JehaanGazder
Phone: (0) 9819120821	Phone: (0) 8879793604
Fmail: michelle francis@godreiind.com	Fmail: jehaan gazder@adfactorspr.com